

Evaluate the ROI of Your Claims Process

Generating efficiencies in your claims process can alleviate a huge strain on resources. How much time do you spend filing and following up on claims? How often do you get paid and how much?



Proactive Risk Mitigation

Identifying your supply chain pains is the first step in turning them into gains. Start by asking yourself:

- a. Which carriers, products, modes, lanes and vendors are driving the highest number of claims?
- b. What fraud measures do you have in place to identify repeat address or customer offenders?
- c. What are your total in-transit losses and how much have you recovered?



Rate Negotiation

Many companies negotiate fantastic LTL rates but don't realize they may have negotiated away the carrier's liability if something gets lost or damaged. If you've got real insurance, it means less time negotiating whether a claim will be approved.



Preparedness is Peace of Mind

Review your existing insurance policies and understand your limits of coverage, deductibles and identify any gaps in coverage. Ask yourself what would happen if you had a catastrophic loss. Waiting until something happens isn't a good strategy.



Being on the brighter side of shipping means having so much confidence in your supply chain that, even when something goes wrong, you trust it can quickly and easily be made right.
Leverage these tips to help your supply chain reach its full potential, no matter what life throws your way.

Contract Terms

Don't let the fine print get you. Incoterms® often determine who's on the hook if and when something gets lost or damaged. Make sure you always understand who owns the risk between buyer and seller, so you never leave yourself open to a major loss.



Business Continuity Planning

Building in redundancies or back-ups can help add resiliency to your supply chain. That could mean having extra inventory on hand, capacity to expand production or various back-up suppliers. Consider what could set your business back, so you have a plan if the unintentional happens.



Find risk mitigation strategies, coverage options and the brighter side of shipping at upscapital.com