

The UPS Capital Jeweler's Elite Program® Expanding to Three More Cities

Atlanta, June 23, 2014

Combines UPS shipping with insurance for high-value goods in all-in-one, simple solution

UPS Capital® Corporation, a business unit of UPS® (NYSE:UPS) that helps customers achieve smarter trade with financing and insurance solutions, today announced the expansion of its Jeweler's Elite Program to San Francisco, Philadelphia, and Providence.

Designed specifically to help jewelers protect their high-value shipments, the service delivers time and cost savings by combining UPS shipping with insurance offered through UPS Capital Insurance Agency, Inc.

The UPS Capital Jeweler's Elite Program offers several advantages, including:

- Protection against loss or damage to goods in transit up to the sale price, limited to a \$150,000 maximum.
- One-stop claims processing and fast payment.
- Availability across all UPS service levels, including ground shipments.
- Streamlined billing on the customer's UPS invoice with no extra invoices.
- Coverage for loose stones.
- Protection for international shipments destined for 60 plus countries.

Adam Krief, a UPS Capital Jeweler's Elite Program customer and president of Accuratime, a Los Angeles international watch seller and manufacturer of mid to luxury watches, said: "We've worked with other shipping companies that provided insurance solutions, but because of their limitations, we had to separate shipments into smaller value amounts, leading to more paperwork, logistics and time. This program made sense for us and for our customers, and it has also reduced the amount of time filing claims."

"After launching successful programs in Los Angeles and New York, these cities seemed a natural stepping stones for our next expansion. With its Jewelry Center, JewelryMart and Diamond Exchange, San Francisco is in the top ten U.S. jewelry markets," said Dave Zamsky, UPS vice president of marketing, UPS Capital. "Philadelphia's Jewelers' Row is located in the Center City section and has more than 300 jewelry retailers, wholesalers, and craftsmen and Providence has been a major center for jewelry manufacturing since the founding of the American Jewelry industry in Providence back in 1798."

Another solution created to protect high value shipments includes UPS Proactive Response® Secure. This unique service combines proactive monitoring of packages, and, if necessary intervention and remediation, plus insurance through UPS Capital Insurance Agency, Inc. According to Tarek Saab, Chief Operating Officer and co-founder of Texas Precious Metals, "this service is helping to transform the precious metals industry."

About UPS Capital

Nobody understands transportation and logistics like UPS®. And while you've probably never thought of a UPS company for financing and insurance services, the global supply chain expertise of UPS Capital® uniquely positions us to help protect companies from risk and leverage cash in their supply chains. Insurance companies and banks can't say that. UPS Capital has offices throughout the United States, as well as operations in Asia, Europe and Latin America. For more information, visit www.upscapital.com, call 1-877-242-7930, or follow UPS Capital on LinkedIn (<https://www.linkedin.com/company/ups-capital>) and Twitter (@UPSCapital).

About UPS

UPS (NYSE: UPS) is a global leader in logistics, offering a broad range of solutions including transporting packages and freight; facilitating international trade, and deploying advanced technology to more efficiently manage the world of business. Headquartered in Atlanta, UPS serves more than 220 countries and territories worldwide. The company can be found on the web at ups.com® and its corporate blog can be found at blog.ups.com. To get UPS news direct, visit pressroom.ups.com/RSS.

Insurance is underwritten by an authorized insurance company and issued through licensed insurance producers affiliated with UPS Capital Insurance Agency, Inc., and other affiliated insurance agencies. UPS Capital Insurance Agency, Inc. and its licensed affiliates are wholly owned subsidiaries of UPS Capital Corporation. Insurance coverage is not available in all jurisdictions.

© 2014 United Parcel Service of America, Inc. UPS, the UPS brand mark and the color brown are trademarks of United Parcel Service of America, Inc. All rights reserved.